

**NOIDA SPECIAL ECONOMIC ZONE**  
**Minutes of the Approval Committee meeting in respect of EOUs held under the**  
**Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 11:30**  
**AM on 07/10/2024.**

The following members of Approval Committee were present during the meeting:-

1. Shri Surender Malik, Joint Development Commissioner, NSEZ.
2. Shri I.S. Yadav, Assistant Director, Department of Industries, Gurugram.
3. Shri Jagdish Chander, Assistant DGFT, CLA, New Delhi.

Besides, during the meeting i). Shri Gya Prasad, DDC, ii). Shri Jainendra Jain, Specified Officer, iii). Shri Prakash Chand Upadhyay, ADC & iv) Shri Sunil Gulyani, Stenographer /Dealing hand, were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.

At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken unanimously:-

**1. Ratification of the Minutes of the Approval Committee meeting held on 18.7.2024:-**

As no reference in respect of the decisions of the Approval Committee held on 18.7.2024 was received from any of the members of the Approval Committee or trade, the Minutes of the Meeting held on 18.7.2024 were ratified.

**Agenda 2: Proposal for conversion of existing DTA unit into 100% EOU:**

**2.1: M/s. NTK India Hydraulic Components Private Limited.**

2.1.1. M/s NTK India Hydraulic Components Private Limited, with factory at Plot No. 184, Sector 4, IMT Manesar, Gurugram, Haryana-1222051 had submitted a proposal for conversion of existing DTA unit into EOU for manufacture and export of "Hydraulic Components Parts (Anello Aisi, Mechanical part (Turbo), Retainer etc.).

2.1.2 The Unit's proposal was placed before the Approval Committee meeting held on 07.10.2024. During the meeting, Shri Antonio Fasano, Director of the unit attended the meeting online. Besides, Shri Amit Nada, Managing Director and Shri Rajesh Gupta, CEO of NTK India also attended the meeting in person and explain the project in detail.

2.1.3 The Unit's representative informed that they will receive technology and raw material from their parent company and they will export back to their parent company based in Venice, Italy. They also informed that approx. 90% of their production would be exported and 10% would be consumed indigenously.


2.1.4 The Committee noted that antecedent verification report from some SEZs had been received and nothing adverse observed. However, unit had not filled column 2(b)



to (d) properly in ANF-6A. Further, the site inspection report from the jurisdictional Customs authorities was still awaited.

2.1.5 The Committee deliberated on the proposal and approved the proposal. This is subject to receipt of revised Form ANF-6A with properly filled in columns 2(b) to (d); and receipt of satisfactory site inspection report from the jurisdictional Customs authorities.

The meeting ended with a vote of thanks to the Chair.

  
(Sunder Malik)  
Joint Development Commissioner  
Commissioner

  
(A Bipin Menon)  
Development